

TDS Chart for FY 2012-13

S.No.	Code	Section	Nature of Payments	Exemption Limit (in INR)	Income Tax
1	92B	192	Salary	AS PER THE INDIVIDUAL/HUF TAX SLAB (ANNEXED)	
2	94A	194A	Interest other than interest on securities	5,000	10%
3	94C	194C	Payment to Contractor or sub contractor (Other than Individual or HUF)	30,000 (Single Payment) or 75,000 aggregate during the F.Y.	2%
4			Payment to Contractor or sub contractor (Individual or HUF)	30,000 (Single Payment) or 75,000 aggregate during the F.Y.	1%
5			Payment to Transport Operators on furnishing of PAN	NIL	0%
6	94H	194H	Commission/ Brokerage other than insurance commission	5,000	10%
7	94I	194I	Rent for land, building or furniture	1,80,000	10%
8			Rent for Plant, Machinery or equipment	1,80,000	2%
9	94J	194J	Professional Fees, Technical fee, Royalty, Non-Compete fee	30,000	10%
9	94J	194J	Director Sitting fee w.e.f. 01-07-2012	NIL	10%

Notes :

- No Surcharge or Education Cess or Secondary & Higher Education Cess is payable. Hence. TDS shall be deductible at basic rates.
The rate of TDS will be 20%, if PAN is not quoted by deductee (Refer Section 206AA : Requirement to Furnish Permanent Account Number) w.e.f. 01-04-2010. These provisions will also apply to non residents where TDS is deductible on payments or credits made to them.
- Last date of deposit of TDS with Bank :
a) Where income or amount is paid or credited upto the month of February : 7th day of the month following the month of ded.
b) Where income or amount is paid or credited in the month of March : to be deposited by 30th April
- In case of Salary quarterly e-TDS return to be filed in Form 24Q within 15 days from the end of quarter i.e. on or before 15 July, 15 Oct or 15 Jan. However, in case of last quarter, the e-TDS return can be filed upto 15 May.
- TDS Certificate form 16 shall be issued on or before 31 of the financial year immediately following the financial year in which tax is deducted.
- In case of TDS (other than Salary and non resident / foreign company payments) quarterly e-TDS return to be filed in Form 26Q within 15 days from the end of quarter i.e. on or before 15 July, 15 Oct or 15 Jan. However, in case of last quarter, the e-TDS return can be filed upto 15 May.
- TDS Certificate form 16A shall be issued by downloading from TIN website within 15 days from the due date of furnishing quarterly TDS/TCS returns i.e on or before before 30 July, 30 Oct or 30 Jan. However, in case of last quarter, the TDS Certificate can be issued upto 30 May after the end of financial year in which tax is deducted/collected.

INCOME TAX RATES FOR THE ASSESSMENT YEAR 2013-2014 (F.Y 2012-2013)

For **Resident Senior Citizen** (who is 60 years or more at any time during the previous year but not more than 80 years on the last day of the previous year)

Net Range Income	Income tax rates	Surcharge	Education Cess (2%+H&S Cess 1%)
Upto Rs.2,50,000	Nil	Nil	Nil
Rs.2,50,000 - Rs. 5,00,000	10% of (total income minus Rs. 2,50,000)	Nil	3% of Income Tax
Rs.5,00,000 - Rs. 10,00,000	Rs. 25,000+20% of (total income minus Rs. 5,00,000)	Nil	3% of Income Tax
Above Rs. 10,00,000	Rs. 1,25,000+30% of (total income minus Rs. 10,00,000)	Nil	3% of Income Tax

For **Resident Super Senior Citizen** (who is 80 years or more at any time during the previous year)

Net Range Income	Income tax rates	Surcharge	Education Cess (2%+H&S Cess 1%)
Upto Rs.5,00,000	Nil	Nil	Nil
Rs.5,00,000 - Rs. 10,00,000	20% of (total income minus Rs. 5,00,000)	Nil	3% of Income Tax
Above Rs. 10,00,000	Rs. 1,00,000+30% of (total income minus Rs. 10,00,000)	Nil	3% of Income Tax

For **any other Individual**, every HUF/AOP/BOI/artificial judicial person

Net Range Income	Income tax rates	Surcharge	Education Cess (2%+H&S Cess 1%)
Upto Rs.2,00,000	Nil	Nil	Nil
Rs.2,00,000 - Rs. 5,00,000	10% of (total income minus Rs. 2,00,000)	Nil	3% of Income Tax
Rs.5,00,000 - Rs. 10,00,000	Rs. 30,000+20% of (total income minus Rs. 5,00,000)	Nil	3% of Income Tax
Above Rs. 5,00,000	Rs. 1,30,000+30% of (total income minus Rs. 10,00,000)	Nil	3% of Income Tax

Note :

- 1 No Surcharge will be payable for the FY 2012-13.
- 2 Education Cess @ 2% and Secondary & Higher Education Cess @ 1% will be payable.